

**COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**

FCRA Registration No.:

231661407

**BALANCE SHEET (FOREIGN CONTRIBUTION) AS AT 31 MARCH, 2021**

Particulars	Note No.	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
<b>FUNDS AND LIABILITIES</b>			
<b>FUNDS</b>			
(a) Earmarked Fund	3	73,14,03,279	66,23,28,290
(b) Other Funds	4	23,25,967	17,93,008
		<b>73,37,29,246</b>	<b>66,41,21,298</b>
<b>LIABILITIES</b>			
(a) Payables	5	88,364	21,012
(b) Provisions	6	3,83,552	1,98,559
		<b>4,71,916</b>	<b>2,19,571</b>
<b>TOTAL</b>		<b>73,42,01,162</b>	<b>66,43,40,869</b>
<b>ASSETS</b>			
<b>Fixed assets</b>			
Fixed assets	7	23,25,967	17,93,008
		<b>23,25,967</b>	<b>17,93,008</b>
<b>Current Assets</b>			
(a) Loans and advances	8	50,55,006	9,67,609
(b) Cash and bank balances	9	72,68,20,189	66,15,80,252
		<b>73,18,75,195</b>	<b>66,25,47,861</b>
<b>TOTAL</b>		<b>73,42,01,162</b>	<b>66,43,40,869</b>
<b>See accompanying notes forming part of the financial statements</b>	<b>1-17</b>		

In terms of our certificate dated 25th August,2021 attached.

For and on behalf of the

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

  
**Joe Preto**  
Partner



**COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**

  
**Ganesh Neelam**  
Executive Director



  
**Arun Pandit**  
President



Place : Mumbai  
Date:25th August,2021

Place : Mumbai  
Date : 25th August,2021



**COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**

FCRA Registration No.:

**231661407**

**INCOME AND EXPENDITURE ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2021**

Particulars	Note No.	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
<b>Income</b>			
Transferred from Earmarked Funds		65,46,42,057	16,92,08,238
Transferred from Fixed Assets Fund			
- For Depreciation	4	7,68,300	6,30,240
- For Assets written off		1,901	-
<b>Total Income</b>		<b>65,54,12,258</b>	<b>16,98,38,478</b>
<b>Expenses</b>			
(a) Expenditure on objects of the Trust			
(i) Grant paid		56,86,91,964	12,06,87,403
(ii) Project Expenses	10	8,03,13,138	4,66,54,376
(iii) Employee benefit expenses	11	17,59,194	6,03,537
(iv) Establishment Expenses	12	38,79,662	12,62,922
(v) Depreciation expense	7	7,68,300	6,30,240
<b>Total expenses</b>		<b>65,54,12,258</b>	<b>16,98,38,478</b>
<b>Excess of (Expenditure over income)/ Excess of Income over expenditure</b>		-	-
<b>See accompanying notes forming part of the financial statements</b>	<b>1-17</b>		

In terms of our certificate dated 25th August,2021 attached.  
**For Deloitte Haskins & Sells LLP**  
 Chartered Accountants

  
**Joe Pretto**  
 Partner



Place : Mumbai  
 Date:25th August,2021

**For and on behalf of the**  
**COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**

  
**Ganesh Neelam**  
 Executive Director



  
**Arun Pandhi**  
 President



Place : Mumbai  
 Date : 25th August,2021

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

FCRA Registration No.: 231661407

RECEIPT AND PAYMENT ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2021

For the Year Ended 31 March, 2020 (₹)	Receipts	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)	Payments	For the Year Ended 31 March, 2021 (₹)
	<b>Opening Balance B/f</b>				
42,63,142	Bank Balance	43,97,030	12,06,87,403	Grant paid	56,86,91,964
21,75,85,265	Fixed deposit	65,71,83,222	4,64,43,895	Project Expenditures	7,98,41,222
			5,94,447	Employee Benefit expenses	17,59,194
			12,62,922	Establishment expenses	38,77,761
59,64,97,663	Grant received	70,08,14,367			
1,00,717	Refund received form Onward Grantees	-	18,10,192	Fixed assets purchased	13,03,160
			21,500	Security Deposit	1,09,500
1,44,42,119	Interest earned on Grants	2,42,05,839		Advance to Vendors	40,01,395
4,59,408	Tax deducted at source refund received	3,81,999	7,28,991	<b>Payment of Statutory liability</b>	
			40,374	Tax deducted at source paid	3,58,501
			1,76,469	Provident Fund paid	19,859
			1,869	Gratuity paid	1,98,559
				Professional Tax paid	1,153
				<b>Closing Balance C/f</b>	
			43,97,030	Bank Balance	4,40,20,189
			65,71,83,222	Fixed deposit	68,28,00,000
<b>83,33,48,314</b>	<b>Total</b>	<b>1,38,69,82,457</b>	<b>83,33,48,314</b>	<b>Total</b>	<b>1,38,69,82,457</b>

In terms of our certificate dated 25th August,2021 attached.

For Deloitte Haskins & Sells LLP

Chartered Accountants



Joe Pretto  
Partner



Place : Mumbai

Date:25th August,2021

For and on behalf of the

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES




Ganesh Neelam  
Executive Director




Place : Mumbai

Date : 25th August,2021



Arun Pandhi  
President




**COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**

**Notes forming part of financial statements**

**Significant Accounting policies and Notes to Accounts for the year ending 31 March, 2021**

**1 Background of CINI (The Society)**

CINI is registered under the Societies Act 1860, vide registration number (S/58648/2007). The Society is working in the areas of

**2 Significant Accounting Policies:**

**2.1 Basis of Accounting:**

The Financial Statement has been prepared on a cash basis except for gratuity and advance to vendors which is accounted for on accrual basis.

The Society has accounted for Restricted Grants in its financial statements to the extent these have been applied for the objective during the year.

The Society utilises the funds either through its own resources or through its Associate Partner Organisations. All these Associates Partner Organisations are registered under section 12A of Income Tax Act. FCRA fund are utilized only through Organisations registered under FCRA Act.

**2.2 Revenue Recognition:**

a) Earmarked Grants are initially credited to a Liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Society complies with the conditions attached to them. Interest from fixed deposit created from such fund and interest on savings accounts are transferred to respective grants.

b) Interest income is recognized in the year of receipt

c) Fund Received from foreign donors are kept in designated bank accounts and separate books of account are also maintained as per FCRA rules.

**2.3 Foreign Currency Transactions:**

The Society has received foreign contributions under Foreign Contribution Regulatory Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the authorised banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

**2.4 Employee Benefits:**

a) Short Term Benefits:

Short term employee Benefits are accounted as an expenses in the Income And Expenditure Account in the year in which the payment are made.

b) Post Employment Benefit Plans:

Contribution to Provident Fund are recognised as an expense in the Income And Expenditure Account when the employees have rendered services entitling them to contribution.

Charge and provision for gratuity is recorded based on actuarial valuation done by an independent actuary.



**2.5 Fixed Assets and Depreciation:**

- a) Fixed assets are stated at written down value i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed asset includes all direct expenses relating to acquisition of the asset.
- b) Fixed assets fund is created for the fixed assets purchased from specific grant received.
- c) Fixed assets value upto ₹ 5,000/- is fully depreciated in the year of acquisitions.
- d) Depreciation is provided on the written down value method in accordance with the rates prescribed under Income Tax Act which are given as below

Nature of Assets	Rate of Depreciation Percentage
Computer & Software	40%
Furniture & Fixture	10%
Plant & Machinery	15%
Office Equipment	15%
Books & Periodicals	40%

**2.6 Grant:**

Grants paid to implementing partners are accounted as an expense in the year of payment.

**2.7 Taxation:**

The Society is registered under Section 12AA of the Income Tax Act, 1961, vide letter dated March 4, 2009 which entitles it to claim an exemption from income tax provided certain conditions laid down in the Income Tax Act 1961 are complied with. Provision for tax will be made only in the year in which the Society is unable to establish reasonable certainty of its ability to fulfil these conditions.



**COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**

Notes forming part of the financial statements

**Note 3 Earmarked Fund**

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
Balance at beginning of the year	66,23,28,290	22,23,06,221
Add: Received/(adjusted) during the year	70,08,14,367	59,64,97,663
Add: Interest Income received during the year	2,42,05,839	1,44,42,119
Less: Transferred to Income and Expenditure Account	65,46,42,057	16,92,08,238
Less: Transferred to Fixed Assets Fund	13,03,160	18,10,192
Add: Adjustments	-	1,00,717
<b>Total</b>	<b>73,14,03,279</b>	<b>66,23,28,290</b>

\*Refer Note 3.1 for details

**Note 4 Other Funds**

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
<b>Fixed Asset Capital fund</b>		
Balance at the beginning of the year	17,93,008	6,13,056
Add: Received during the year	13,03,160	18,10,192
Less: Transferred to Income and Expenditure Account	7,68,300	6,30,240
Less: Deletion during the year	1,901	-
<b>Total</b>	<b>23,25,967</b>	<b>17,93,008</b>

**Note 5 Payables**

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
<b>Statutory Dues</b>		
Professional Tax Payable	1,768	1,153
Provident Fund Liability	86,596	19,859
<b>Total</b>	<b>88,364</b>	<b>21,012</b>

**Note 6 Provisions**

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
<b>Provision for Employee Benefit</b>		
Provision for gratuity	3,83,552	1,98,559
<b>Total</b>	<b>3,83,552</b>	<b>1,98,559</b>

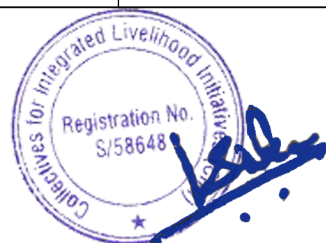


COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES  
Notes forming part of the financial statements

Note 3.1 Earmarked Fund projectwise details

(₹)

Sl. No.	Project Name	Opening Balance as on 1 April, 2020	Grant Received/ (adjusted) during the year	Interest received during the year	Transfer to Income and Expenditure Account	Transfer to Fixed Assets Capital Fund	Grant returned to Donor	Adjustments	Closing Balance as on 31 March, 2021
<b>1</b>	<b>Bill and Melinda Gates Foundation (BMGF)</b>								
1.1	Integrated Water and Sanitation model for Rural India	41,85,558		3,43,458	28,81,154	11,500			16,36,362
		2,12,00,972	-	10,67,376	1,80,77,858	1,05,649	-	1,00,717	41,85,558
1.2	India Agritech Incubation Network	4,42,02,017	4,05,35,000	21,17,405	1,48,68,192	85,600			7,19,00,630
		7,20,46,718	-	27,37,409	3,05,34,310	47,800			4,42,02,017
<b>2</b>	<b>Ford Foundation</b>								
2.1	Support to nurture micro-entrepreneurs for sustainable rural innovation and entrepreneurship development	9,75,534	63,59,500	1,77,427	55,21,358			-	19,91,103
		13,06,017	60,18,250	1,69,070	65,17,803	-	-	-	9,75,534
<b>3</b>	<b>United Nations Foundation</b>								
3.1	Behaviour Change Communication for clean Cooking in Bihar and Uttar Pradesh, India	2,68,629		21,434	80,000				2,10,063
		34,43,940	48,07,600	96,157	80,79,068				2,68,629
<b>4</b>	<b>Stichting IKEA Foundation</b>								
4.1	Sustain +platform	60,78,48,171	64,67,00,000	2,12,65,240	62,77,49,762	3,18,560			64,77,45,089
		11,89,41,189	58,51,50,000	1,00,36,239	10,46,90,248	15,89,009			60,78,48,171
<b>5</b>	<b>DASRA</b>								
5.1	Conducting pilots to experiment new enterprise templates, technology development, capacity building modules etc. in two clusters covering approximately 10000 Households.	40,79,855		1,70,763	10,57,005	2,27,200	-	-	29,66,413
		51,58,261	-	2,97,719	13,08,391	67,734	-	-	40,79,855



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Note 3.1 Earmarked Fund projectwise details

(₹)

Sl. No.	Project Name	Opening Balance as on 1 April, 2020	Grant Received/ (adjusted) during the year	Interest received during the year	Transfer to Income and Expenditure Account	Transfer to Fixed Assets Capital Fund	Grant returned to Donor	Adjustments	Closing Balance as on 31 March, 2021
<b>6</b>	<b>Foundation for Learning Equality</b>								
6.1	Improvement in Learning Outcome in the areas of Digital literacy, Student engagement and increased retention through implementation of Kolibri hardware.	7,68,526		56,004	30,231	6,60,300			1,33,999
		2,09,124	5,21,813	38,149	560	-			7,68,526
<b>7</b>	<b>Nenhems India Pvt Ltd and BASF SE(Bayers Seed Pvt. Ltd.)</b>								
7.1	Sustainable Vegetable Crop Farming for 2000 farmers across 600 acres of agricultural land in selected Gram Panchayats of Harichandanpur block	-	36,96,750	9,549	1,16,481		-	-	35,89,818
			-				-	-	-
<b>8</b>	<b>DAIRUSH DMCC</b>								
8.1	To offer information and solutions across the Menstrual Hygiene Management (MHM) value chain to promote the goal of safe and effective Menstrual Hygiene Management to 800 women and 200 adolescent girls in Dahod districts, 10 villages of Gujarat in 6 months	-	5,00,000	1,292	4,07,049		-	-	94,243
			-				-	-	-
<b>9</b>	<b>International Water Management Institute</b>								
9.1	Strengthening Capacity in South Asia for Scaling-up Climate-Smart,Agriculture Technologies, Practices and Services	-	30,23,117	43,267	19,30,825		-	-	11,35,559
			-				-	-	-
	<b>Grand Total</b>	<b>66,23,28,290</b>	<b>70,08,14,367</b>	<b>2,42,05,839</b>	<b>65,46,42,057</b>	<b>13,03,160</b>	<b>-</b>	<b>-</b>	<b>73,14,03,279</b>
	<i>Previous Year</i>	<i>22,23,06,221</i>	<i>59,64,97,663</i>	<i>1,44,42,119</i>	<i>16,92,08,238</i>	<i>18,10,192</i>	<i>-</i>	<i>1,00,717</i>	<i>66,23,28,290</i>

Note:

- 1) Closing balance represent amounts received from various donors for specific projects under taken/ to be undertaken by the society as per its objects ,which have remained unutilized as at the Balance Sheet date.
- 2) Previous year figures are in Italics
- 3) Adjustments represent refund received form Onward Grantees
- 4) Interest Income is allocated among projects on the basis of management estimates.
- 5) \* represents projects closed during the year





COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 7- Fixed Assets

(₹)

Particulars	Gross Block (at Cost)				Depreciation				Net Block As on 31 March, 2021
	Opening Balance as on 1 April, 2020	Additions during the year	Deletion/ Adjustment during the year	Closing balance as on 31 March, 2021	Opening Balance as on 1 April, 2020	Depreciation for the year	Deletion/ Adjustment during the year	Closing balance as on 31 March, 2021	
<b>Tangible Assets</b>									
<b>Assets created out of Earmarked Fund</b>									
Computer & Software	17,92,526	9,91,900	6,600	27,77,826	8,02,230	6,31,609	4,699	14,29,140	13,48,686
	<i>8,19,493</i>	<i>9,73,033</i>	-	<i>17,92,526</i>	<i>3,84,713</i>	<i>4,17,517</i>		<i>8,02,230</i>	<i>9,90,296</i>
Office Equipment	2,16,941	2,88,200		5,05,141	91,402	45,021		1,36,423	3,68,718
	<i>1,67,641</i>	<i>49,300</i>		<i>2,16,941</i>	<i>69,893</i>	<i>21,509</i>		<i>91,402</i>	<i>1,25,539</i>
Furnitures and Fixtures	9,77,804	23,060		10,00,864	3,18,491	88,991		4,07,482	5,93,382
	<i>1,89,945</i>	<i>7,87,859</i>		<i>9,77,804</i>	<i>1,30,429</i>	<i>1,88,062</i>		<i>3,18,491</i>	<i>6,59,313</i>
Plant & Machinery	47,402	-		47,402	29,542	2,679		32,221	15,181
	<i>47,402</i>	-		<i>47,402</i>	<i>26,390</i>	<i>3,152</i>		<i>29,542</i>	<i>17,860</i>
<b>Total Tangible Assets from earmarked funds</b>	<b>30,34,673</b>	<b>13,03,160</b>	<b>6,600</b>	<b>43,31,233</b>	<b>12,41,665</b>	<b>7,68,300</b>	<b>4,699</b>	<b>20,05,266</b>	<b>23,25,967</b>
<i>Previous Year</i>	<i>12,24,481</i>	<i>18,10,192</i>	-	<i>30,34,673</i>	<i>6,11,425</i>	<i>6,30,240</i>	-	<i>12,41,665</i>	<i>17,93,008</i>

Note:

i) Previous year figures are in Italics



## COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

### Note 8 Loans and advances (Unsecured, considered good)

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
Security deposits	1,31,000	21,500
Advance Income Tax (TDS recoverable on interest received)	9,22,610	9,46,109
Sundry Debtors	40,01,396	-
<b>Total</b>	<b>50,55,006</b>	<b>9,67,609</b>

### Note 9 Cash and Bank Balances

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
<b>Cash and Bank Balance</b>		
(a) Balances with banks		
(i) In Saving accounts	4,40,20,189	43,97,030
(ii) Short term fixed deposits	68,28,00,000	65,71,83,222
<b>Total</b>	<b>72,68,20,189</b>	<b>66,15,80,252</b>



## COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

### Notes forming part of the financial statements

#### Note 10 Project Expenses

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
Employee Benefit Expenses	84,76,522	54,03,378
Staff Welfare Expenses	2,26,504	3,11,966
Contributions to Gratuity, Provident & other funds	5,22,125	4,40,332
Honorarium and Consultancy Fees	3,69,00,117	2,33,71,500
Travel and Conveyance	13,02,736	40,90,650
Miscellaneous expenses	12,45,677	13,01,488
Training & Capacity building	8,66,185	53,24,087
Programme Expenses	3,07,73,272	64,10,975
<b>Total</b>	<b>8,03,13,138</b>	<b>4,66,54,376</b>

#### Note 11 Employee Benefit expense

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
Salaries	16,08,675	5,27,247
Contributions to Gratuity, Provident & other funds	1,20,279	40,905
Staff Welfare Expenses	30,240	35,385
<b>Total</b>	<b>17,59,194</b>	<b>6,03,537</b>

#### Note 12 Establishment Expenses

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
Professional / Consultant fees - Non Program	35,71,745	9,24,433
Travel & Conveyance	46,660	65,129
Electricity Charges	7,317	730
Office Rent	2,09,895	1,82,251
Bank charges	36,834	21,929
Other Expenses	5,310	68,450
Loss on Fixed Asset Written Off	1,901	-
<b>Total</b>	<b>38,79,662</b>	<b>12,62,922</b>

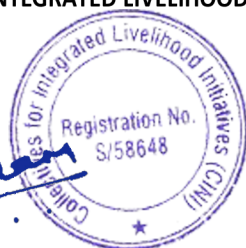


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- 13 The bifurcation of costs within various projects have been done based on Management's Judgement.
- 14 The COVID 19 pandemic has had two waves since February/March 2020, the first wave till July/August 2020 had issues linked to the Kharif planning. However, the community leaders have handled the field level interventions well with the virtual support from the team. the key actions undertaken in the first wave are: (i) awareness videos and messages to the community on Covid Appropriate Behaviour, along with some food kit distribution to be needy households; (ii) kharif indenting and the inputs in terms of seeds, fertilizers, etc ensured for the members; (iii) the online trainings facilitated by the teams for the kharif planning, livestock management, etc; (iv) marketing of the produce with provisions of linkages with traders and other players; (v) rabi planning along with construction of solar irrigation systems; (vi) the schools being closed, the team along with the SMCs, teachers and volunteers worked on having the children continue their reading through libraries and basic classes being taken through the volunteers. This process still continues as schools are closed; (vii) the hockey grassroot and RDC trainings are also done virtually through short videos and the master trainers taking the same up with the children within the villages. As the first wave was going off and things trying to streamline, the second wave, which was more intense hit the clusters. The second wave had more cases from the villages and even deaths. Unfortunately it also had impact on the CInI team. During the second wave, the team worked on the same process of covid appropriate behaviour along with vaccination awareness to the community members. the field level movements were restricted and the same also hindered the hardware level implementation mainly irrigation, drip, solar, etc. Overall the COVID 19 two waves have hindered considerable amount of work on ground, mainly hitting the education work and also the hardware activities in the livelihood program.
- 15 Foreign Contribution (Regulation) Amendment Act, 2020 (33 of 2020), notified on 28th Sept'20 came into force on 29th Sept'20. Point No 3 of the Act, prohibited sub-granting of foreign contribution to any other entity. In compliance to this all sub-granting projects being implemented by the Society, the targets have been revised to the extent of the funds received as on the date of amendment and implementation is in progress accordingly. The Society also receives FCRA funds directly from Foreign source for implementing projects and there is no impact on those projects by this amendment. As on the date of the amendment, the Society did not have any active FCRA projects implemented through sub-grantees and hence, there is no impact on the activities of the Society.
- 16 During the previous year, CInI had advanced a grant of Rs 276 lakhs to Indian Institute of Technology Kanpur which had been exempted from all the provisions of the FCRA Act, 2010 vide Gazette Notification No 1244 dated 1 July, 2011. However, though the FCRA Online Website has the current status of IIT, Kanpur reflecting as "ceased", CInI had considered the said Notification which exempts all bodies constituted or established by or under a Central Act or State Act from all the provisions of the FCRA Act, 2010 at the time of disbursement of the said grant.
- 17 Previous year figures have been regrouped/reclassified wherever necessary.

For and on behalf of the  
**COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**

Ganesh Neelam  
Executive Director



Place : Mumbai  
Date : 25th August,2021

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Arun Pandey  
President

