

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

FCRA Registration No.: 231661407

BALANCE SHEET (FOREIGN CONTRIBUTION) AS AT 31 MARCH, 2020

Particulars	Note No.	As at 31 March, 2020 (₹)	As at 31 March, 2019 (₹)
FUNDS AND LIABILITIES			
FUNDS			
(a) Earmarked Fund	3	662,328,290	222,306,221
(b) Other Funds	4	1,793,008	613,056
		664,121,298	222,919,277
LIABILITIES			
(a) Payables	5	21,012	42,243
(b) Provisions	6	198,559	176,469
		219,571	218,712
TOTAL		664,340,869	223,137,989
ASSETS			
Fixed assets			
Fixed assets	7	1,793,008	613,056
		1,793,008	613,056
Current Assets			
(a) Loans and advances	8	967,609	676,526
(b) Cash and bank balances	9	661,580,252	221,848,407
		662,547,861	222,524,933
TOTAL		664,340,869	223,137,989

See accompanying notes forming part of the financial statements

1-16

In terms of our certificate dated 4 September, 2020 attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner
Place : Mumbai
Date : 4 September, 2020

For and on behalf of the

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES


Ganesh Neelam
Executive Director
Place : Mumbai
Date : 4 September, 2020

Burzis Taraporevala
President

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

FCRA Registration No.: 231661407

INCOME AND EXPENDITURE ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2020

Particulars	Note No.	For the Year Ended 31 March, 2020 (₹)	For the Year Ended 31 March, 2019 (₹)
Income			
Transferred from Earmarked Funds		169,208,238	25,648,704
Transferred from Fixed Assets Fund - For Depreciation		630,240	167,947
Total Income		169,838,478	25,816,651
Expenses			
(a) Expenditure on objects of the Trust			
(i) Grant paid		120,687,403	11,947,847
(ii) Project Expenses	10	46,654,376	13,028,363
(iii) Employee benefit expenses	11	603,537	615,597
(iv) Establishment Expenses	12	1,262,922	56,897
(v) Depreciation expense	7	630,240	167,947
Total expenses		169,838,478	25,816,651
Excess of (Expenditure over income)/ Excess of Income over expenditure		-	-
See accompanying notes forming part of the financial statements	1-16		

In terms of our certificate dated 4 September, 2020 attached


For and on behalf of the

For Deloitte Haskins & Sells LLP
Chartered Accountants

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES


Joe Pretto
Partner


Ganesh Neelam
Executive Director


Burzis Taraporevala
President

Place : Mumbai
Date : 4 September, 2020

Place : Mumbai
Date : 4 September, 2020

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

FCRA Registration No.: 231661407

RECEIPT AND PAYMENT ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2020

For the Year Ended 31 March, 2019 (₹)	Receipts	For the Year Ended 31 March, 2020 (₹)	For the Year Ended 31 March, 2019 (₹)	Payments	For the Year Ended 31 March, 2020 (₹)
	Opening Balance B/f				
709,641	Bank Balance	4,263,142	11,947,847	Grant paid	120,687,403
40,246,564	Fixed deposit	217,585,265	12,829,429	Project Expenditures	46,443,895
			595,819	Employee Benefit expenses	594,447
			56,387	Establishment expenses	1,262,922
202,653,829	Grant received	596,497,663			
185,982	Refund received form Onward Grantees	100,717			
4,015,111	Interest earned on Grants	14,442,119	536,048	Fixed assets purchased	1,810,192
			-	Security Deposit	21,500
103,194	Amount received against other advance	-		Payment of Statutory liability	
			35,731	Tax deducted at source paid	728,991
			23,014	Provident Fund paid	40,374
			39,914	Gratuity paid	176,469
			1,725	Professional Tax paid	1,869
	Tax deducted at source refund received	459,408		Closing Balance C/f	
			4,263,142	Bank Balance	4,397,030
			217,585,265	Fixed deposit	657,183,222
247,914,321	Total	833,348,314	247,914,321	Total	833,348,314

In terms of our certificate dated 4 September, 2020 attached
For Deloitte Haskins & Sells LLP
Chartered Accountants



Joe Pretto
Partner

Place : Mumbai
Date : 4 September, 2020

For and on behalf of the
COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES



Ganesh Neelam
Executive Director

Place : Mumbai
Date : 4 September, 2020



Burzis Taraporevala
President

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of financial statements

Significant Accounting policies and Notes to Accounts for the year ending 31 March, 2020

1 **Background of CINI (The Society)**

CINI is registered under the Societies Act 1860, vide registration number (S/58648/2007). The Society is working in the areas of

2 **Significant Accounting Policies:**

2.1 **Basis of Accounting:**

The Financial Statement has been prepared on a cash basis except for gratuity and advance to vendors which is accounted for on accrual basis.

The Society has accounted for Restricted Grants in its financial statements to the extent these have been applied for the objective during the year.

The Society utilises the funds either through its own resources or through its Associate Partner Organisations. All these Associates Partner Organisations are registered under section 12A of Income Tax Act. FCRA fund are utilized only through Organisations registered under FCRA Act.

2.2 **Revenue Recognition:**

- Earmarked Grants are initially credited to a Liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Society complies with the conditions attached to them. Interest from fixed deposit created from such fund and interest on savings accounts are transferred to respective grants.
- Interest income is recognized in the year of receipt
- Fund Received from foreign donors are kept in designated bank accounts and separate books of account are also maintained as per FCRA rules.

2.3 **Foreign Currency Transactions:**

The Society has received foreign contributions under Foreign Contribution Regulatory Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the authorised banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

2.4 **Employee Benefits:**

a) **Short Term Benefits:**

Short term employee Benefits are accounted as an expenses in the Income And Expenditure Account in the year in which the payment are made.

b) **Post Employment Benefit Plans:**

Contribution to Provident Fund are recognised as an expense in the Income And Expenditure Account when the employees have rendered services entitling them to contribution.

Charge and provision for gratuity is recorded based on actuarial valuation done by an independent actuary.

2.5 **Fixed Assets and Depreciation:**

- Fixed assets are stated at written down value i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed asset includes all direct expenses relating to acquisition of the asset.
- Fixed assets fund is created for the fixed assets purchased from specific grant received.
- Fixed assets value upto ₹ 5,000/- is fully depreciated in the year of acquisitions.
- Depreciation is provided on the written down value method in accordance with the rates prescribed under Income Tax Act which are given as below

Nature of Assets	Rate of Depreciation Percentage
Computer & Software	40%
Furniture & Fixture	10%
Plant & Machinery	15%
Office Equipment	15%
Books & Periodicals	40%

2.6 **Grant:**

Grants paid to implementing partners are accounted as an expense in the year of payment.

2.7 **Taxation:**

The Society is registered under Section 12AA of the Income Tax Act, 1961, vide letter dated March 4, 2009 which entitles it to claim an exemption from income tax provided certain conditions laid down in the Income Tax Act 1961 are complied with. Provision for tax will be made only in the year in which the Society is unable to establish reasonable certainty of its ability to fulfil these conditions.

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES**Notes forming part of the financial statements****Note 3 Earmarked Fund**

Particulars	As at 31 March, 2020 (₹)	As at 31 March, 2019 (₹)
Balance at beginning of the year	222,306,221	41,270,207
Add: Received/(adjusted) during the year	596,497,663	202,653,829
Add: Interest Income received during the year	14,442,119	4,380,445
Less: Transferred to Income and Expenditure Account	169,208,238	25,648,704
Less: Transferred to Fixed Assets Fund	1,810,192	536,048
Add: Adjustments	100,717	186,492
Total	662,328,290	222,306,221

*Refer Note 3.1 for details

Note 4 Other Funds

Particulars	As at 31 March, 2020 (₹)	As at 31 March, 2019 (₹)
Fixed Asset Capital fund		
Balance at the beginning of the year	613,056	244,955
Add: Received during the year	1,810,192	536,048
Less: Transferred to Income and Expenditure Account	630,240	167,947
Total	1,793,008	613,056

Note 5 Payables

Particulars	As at 31 March, 2020 (₹)	As at 31 March, 2019 (₹)
Statutory Dues		
TDS Liability	-	-
Employee State Insurance Payable	-	-
Professional Tax Payable	1,153	1,869
Provident Fund Liability	19,859	40,374
Total	21,012	42,243

Note 6 Provisions

Particulars	As at 31 March, 2020 (₹)	As at 31 March, 2019 (₹)
Provision for Employee Benefit		
Provision for gratuity	198,559	176,469
Total	198,559	176,469

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES
Notes forming part of the financial statements

Note 3.1 Earmarked Fund projectwise details

(₹)

Sl. No.	Project Name	Opening Balance as on 1 April, 2019	Grant Received/ (adjusted) during the year	Interest received during the year	Transfer to Income and Expenditure Account	Transfer to Fixed Assets Capital Fund	Grant returned to Donor	Adjustments	Closing Balance as on 31 March, 2020
1 Bill and Melinda Gates Foundation (BMGF)									
1.1	Integrated Water and Sanitation model for Rural India	21,200,972	-	1,067,376	18,077,858	105,649	-	100,717	4,185,558
		<i>36,848,448</i>		<i>2,380,446</i>	<i>18,176,456</i>	<i>37,448</i>		<i>185,982</i>	<i>21,200,972</i>
1.2	India Agritech Incubation Network	72,046,718	-	2,737,409	30,534,310	47,800	-	-	44,202,017
		-	<i>71,456,957</i>	<i>669,009</i>	<i>79,248</i>				<i>72,046,718</i>
2 Ford Foundation									
2.1	Support to nurture micro-entrepreneurs for sustainable rural innovation and entrepreneurship development	1,306,017	6,018,250	169,070	6,517,803	-	-	-	975,534
		<i>4,421,759</i>		<i>427,532</i>	<i>3,543,784</i>			<i>510</i>	<i>1,306,017</i>
3 United Nations Foundation									
3.1	Behaviour Change Communication for clean Cooking in Bihar and Uttar Pradesh, India	3,443,940	4,807,600	96,157	8,079,068				268,629
		-	<i>7,242,000</i>	<i>20,308</i>	<i>3,818,368</i>				<i>3,443,940</i>
4 Stichting IKEA Foundation									
4.1	Sustain +platform	118,941,189	585,150,000	10,036,239	104,690,248	1,589,009			607,848,171
		-	<i>118,080,000</i>	<i>880,865</i>	<i>19,676</i>				<i>118,941,189</i>
5 DASRA									
5.1	Conducting pilots to experiment new enterprise templates ,technology development, capacity building modules etc. in two clusters covering approximately 10000 Households.	5,158,261	-	297,719	1,308,391	67,734	-	-	4,079,855
			<i>5,160,000</i>		<i>1,739</i>				<i>5,158,261</i>
6 Foundation for Learning Equality									
6.1	Improvement in Learning Outcome in the areas of Digital literacy, Student engagement and increased retention through implementation of Kolibri hardware.	209,124	521,813	38,149	560	-			768,526
			<i>714,872</i>	<i>2,285</i>	<i>9,433</i>	<i>498,600</i>			<i>209,124</i>
Grand Total		222,306,221	596,497,663	14,442,119	169,208,238	1,810,192	-	100,717	662,328,290
Previous Year		41,270,207	202,653,829	4,380,445	25,648,704	536,048	-	186,492	222,306,221

Note:

- 1) Closing balance represent amounts received from various donors for specific projects under taken/ to be undertaken by the society as per its objects ,which have remained unutilized as at the Balance Sheet date.
- 2) Previous year figures are in Italics
- 3) Adjustments represent refund received form Onward Grantees
- 4) Interest Income is allocated among projects on the basis of management estimates.

MD Diji

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES
Notes forming part of the financial statements

Note 7- Fixed Assets

Particulars	Gross Block (at Cost)				Depreciation				Net Block
	Opening Balance as on 1 April, 2019	Additions during the year	Deletion/ Adjustment during the year	Closing balance as on 31 March, 2020	Opening Balance as on 1 April, 2019	Depreciation for the year	Deletion/ Adjustment during the year	Closing balance as on 31 March, 2020	As on 31 March, 2020
Assets created out of Earmarked Fund									
Computer & Software	819,493	973,033	-	1,792,526	384,713	417,517		802,230	990,296
	<i>306,895</i>	<i>512,598</i>	-	<i>819,493</i>	<i>260,925</i>	<i>123,788</i>	-	<i>384,713</i>	<i>434,780</i>
Office Equipment	167,641	49,300		216,941	69,893	21,509		91,402	125,539
	<i>167,641</i>	-	-	<i>167,641</i>	<i>52,644</i>	<i>17,249</i>	-	<i>69,893</i>	<i>97,748</i>
Furnitures and Fixtures	189,945	787,859		977,804	130,429	188,062		318,491	659,313
	<i>166,495</i>	<i>23,450</i>		<i>189,945</i>	<i>107,227</i>	<i>23,202</i>		<i>130,429</i>	<i>59,516</i>
Plant & Machinery	47,402	-		47,402	26,390	3,152		29,542	17,860
	<i>47,402</i>	-		<i>47,402</i>	<i>22,682</i>	<i>3,708</i>		<i>26,390</i>	<i>21,012</i>
Total Tangible Assets from earmarked funds	1,224,481	1,810,192	-	3,034,673	611,425	630,240	-	1,241,665	1,793,008
<i>Previous Year</i>	<i>688,433</i>	<i>536,048</i>	-	<i>1,224,481</i>	<i>443,478</i>	<i>167,947</i>	-	<i>611,425</i>	<i>613,056</i>

Note:

i) Previous year figures are in Italics

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 8 Loans and advances (Unsecured, considered good)

Particulars	As at 31 March, 2020 (₹)	As at 31 March, 2019 (₹)
Security deposits	21,500	-
Advance Income Tax (TDS recoverable on interest received)	946,109	676,526
Total	967,609	676,526

Note 9 Cash and Bank Balances

Particulars	As at 31 March, 2020 (₹)	As at 31 March, 2019 (₹)
Cash and Bank Balance		
(a) Balances with banks		
(i) In Saving accounts	4,397,030	4,263,142
(ii) Short term fixed deposits	657,183,222	217,585,265
Total	661,580,252	221,848,407

Note 10 Project Expenses

Particulars	For the Year Ended 31 March, 2020 (₹)	For the Year Ended 31 March, 2019 (₹)
Employee Benefit Expenses	5,403,378	2,628,043
Staff Welfare Expenses	311,966	57,698
Contributions to Gratuity, Provident & other funds	440,332	251,993
Honorarium and Consultancy Fees	23,371,500	7,122,457
Travel and Conveyance	4,090,650	649,987
Miscellaneous expenses	1,301,488	682,452
Training & Capacity building	5,324,087	1,122,310
Programme Expenses	6,410,975	513,423
Total	46,654,376	13,028,363

Note 11 Employee Benefit expense

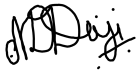
Particulars	For the Year Ended 31 March, 2020 (₹)	For the Year Ended 31 March, 2019 (₹)
Salaries	527,247	560,771
Contributions to Gratuity, Provident & other funds	40,905	54,826
Staff Welfare Expenses	35,385	-
Total	603,537	615,597

Note 12 Establishment Expenses

Particulars	For the Year Ended 31 March, 2020 (₹)	For the Year Ended 31 March, 2019 (₹)
Professional / Consultant fees - Non Program	924,433	-
Travel & Conveyance	65,129	5,145
Electricity Charges	730	610
Office Rent	182,251	-
Bank charges	21,929	32,192
Other Expenses	68,450	18,950
Total	1,262,922	56,897

MD Diji

- 13 The bifurcation of costs within various projects have been done based on Management's Judgement.
- 14 During the year CInI had advanced a grant of Rs 276 lakhs to Indian Institute of Technology Kanpur which had been exempted from all the provisions of the FCRA Act, 2010 vide Gazette Notification No 1244 dated 1 July, 2011. However, though the FCRA Online Website has the current status of IIT, Kanpur reflecting as "ceased", CInI had considered the said Notification which exempts all bodies constituted or established by or under a Central Act or State Act from all the provisions of the FCRA Act, 2010 at the time of disbursement of the said grant.
- 15 A nationwide lockdown was imposed during March, 2020 due to COVID 19 pandemic, CInI, being an associate organisation of Tata Trust is following all protocols set out by the Board of CInI during the lockdown. CInI along with the communities has done various interventions virtually during the lockdown. The specifics are: (i) rabi harvest marketing support during March/April/May period; (ii) covid precautions videos developed by team members disseminated across geographies along with messages; (iii) food kit distribution to the poor households as well as the migrants who have returned back; (iv) being as part of the control room with the local district authorities; (v) virtual capacity building on agriculture, livestock, etc which was well managed by the women leaders in the field; (vi) education learning videos and stories along with sports sessions online through the master coaches; (vii) kharif season raw material and inputs provided by the community institutions to all members timely. However, the financial impact for 2019 -20 from these activities are not material.
- 16 Previous year figures have been regrouped/reclassified wherever necessary.



For and on behalf of the
COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES



Ganesh Neelam
Executive Director



Burzis Taraporevala
President

Place : Mumbai
Date : 4 September, 2020