

AUDITORS' CERTIFICATE

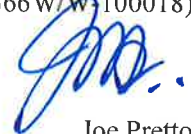
REF: JP/ 7651

We have audited the account of **Collectives for Integrated Livelihood Initiatives** ("the Society") (FC Reg No.231661407) having its registered office: 3, Community Shopping Centre, Niti Bagh, New Delhi 110049; Society Registration Number: S/58648/2007 in the state of Delhi for the year ending March 31, 2019 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution (Bank Balance) at the beginning of the financial year was ₹ 40,956,205;
2. Foreign contributions of ₹ 202,653,829 was received by the Society during the financial year 2018-19;
3. Interest on Foreign Contribution of ₹4,015,111(net of TDS ₹365,334) was received by the Society during the financial year 2018 -19;
4. The balance of unutilized foreign contribution (Bank Balance) with the Society at the end of the financial year was ₹221,848,407;
5. Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
6. The information in this certificate and in the enclosed financial statements comprising of the Balance Sheet, Income and Expenditure Account, Statement of Receipts and Payments and Notes forming part of financial statements are correct as checked by us.
7. The Society has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

The certificate is to be read along with the notes in Appendix 1.

For **DEOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
Partner
Membership No.77491
(UDIN: 19077491AAAABL8080)

Place: Mumbai
Date: August 19, 2019

Appendix 1 - Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010

1. This Certificate is issued in accordance with the terms of our engagement letter reference no.: JP/7227 dated February 1, 2019

Management's Responsibility

2. The Society's Management is responsible for the compilation of the information referred in our certificate – JP/ 7651 dated August 19, 2019, maintenance of separate books of account and records, exclusively, for the foreign contributions received and utilized in terms of Foreign Contributions Regulation Act, 2010 (the "Act") and Rule 17 of the Foreign Contribution (Regulation) Amendment Rules, 2015 (the "Rules"), as applicable and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.
3. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

4. We have examined the books of account and other relevant records and documents maintained by the Society in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
5. This certificate is based on our examination the financial statements attached to this certificate and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations given to us by the Society.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



**Deloitte
Haskins & Sells LLP**

8. This certificate has been issued at the request of the Society for submission to Secretary, Government of India, Ministry of Home Affairs and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)





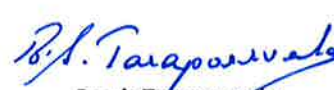
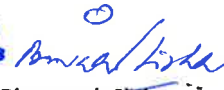
Joe Pretto
Partner
Membership No.77491
(UDIN: 19077491AAAABL8080)

Place: Mumbai
Date: August 19, 2019

COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

FCRA Registration No.: 231661407

BALANCE SHEET (FOREIGN CONTRIBUTION) AS AT 31 MARCH, 2019

Particulars	Note No.	As at 31 March, 2019 (₹)	As at 31 March, 2018 (₹)
FUNDS AND LIABILITIES			
FUNDS			
(a) Earmarked Fund	3	222,306,221	41,270,207
(b) Other Funds	4	613,056	244,955
		222,919,277	41,515,162
LIABILITIES			
(a) Payables	5	42,243	60,470
(b) Provisions	6	176,469	39,914
		218,712	100,384
TOTAL		223,137,989	41,615,546
ASSETS			
Fixed assets			
Fixed assets	7	613,056	244,955
		613,056	244,955
Current Assets			
(a) Loans and advances	8	676,526	414,386
(b) Cash and bank balances	9	221,848,407	40,956,205
		222,524,933	41,370,591
TOTAL		223,137,989	41,615,546
See accompanying notes forming part of the financial statements	1-14		
In terms of our certificate ref. JP/7657 dtd 19 th Aug, 2019 dated , 2019 attached		For and on behalf of the	
For Deloitte Haskins & Sells LLP Chartered Accountants		COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES	
			
Joe Pretto Partner		Ganesh Neelam Executive Director	 Burzis Taraporewala President
			 Biswanath Sinha Treasurer
Place : Mumbai Date : 19 August 2019		Place : Date :	




COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES


FCRA Registration No.: 231661407


INCOME AND EXPENDITURE ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2019


Particulars	Note No.	For the Year Ended 31 March, 2019 (₹)	For the Year Ended 31 March, 2018 (₹)
Income			
Transferred from Earmarked Funds		25,648,704	9,085,990
Transferred from Fixed Assets Fund - For Depreciation		167,947	59,470
Total Income		25,816,651	9,145,460
Expenses			
(a) Expenditure on objects of the Trust			
(i) Grant paid		11,947,847	1,500,000
(ii) Project Expenses	10	13,028,363	6,947,813
(iii) Employee benefit expenses	11	615,597	585,661
(iv) Establishment Expenses	12	56,897	52,516
(v) Depreciation expense	7	167,947	59,470
Total expenses		25,816,651	9,145,460
Excess of Income over Expenditure		-	-
See accompanying notes forming part of the financial statements	1-14		

In terms of our certificate ref. JP/ 7657 dated 18th Aug For and on behalf of the
, 2019 attached
For Deloitte Haskins & Sells LLP COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES
Chartered Accountants


Joe Pretto
 Partner


Ganesh Neelam
 Executive Director


Burzis Taraporevala
 President


Biswanath Sinha
 Treasurer

Place : Mumbai Place :
Date : 19 August 2019 Date :



RECEIPT AND PAYMENT ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31 MARCH, 2019

For the Year Ended 31 March, 2018 (₹)	Receipts	For the Year Ended 31 March, 2019 (₹)	For the Year Ended 31 March, 2018 (₹)	Payments	For the Year Ended 31 March, 2019 (₹)
1,156,547	Opening Balance B/f	709,641	1,500,000	Grant paid	11,947,847
20,708,022	Bank Balance	40,246,564	6,862,778	Project Expenditures	12,829,429
	Fixed deposit		570,313	Employee Benefit expenses	595,819
			52,516	Establishment expenses	56,387
24,806,890	Grant received	202,653,829			
2,010,158	Refund received form Onward Grantees	185,982			
			27,400	Fixed assets purchased	536,048
1,318,427	Interest earned on Grants	4,015,111	51,513	Payment of other liability	
	Amount received against other advance	103,194			
			37,164	Payment of Statutory liability	
				Tax deducted at source paid	35,731
				Provident Fund paid	23,014
				Gratuity paid	39,914
				Professional Tax payable	1,725
57,845	Tax deducted at source refund received				
			709,641	Closing Balance C/f	
			40,246,564	Bank Balance	4,263,142
				Fixed deposit	217,585,265
50,057,889	Total	247,914,321	50,057,889	Total	247,914,321

In terms of our certificate ref. JP/ 7651 dated 19th Aug. 2019 attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Joe Pretto
Partner

Place : Mumbai
Date : 19 August 2019

For and on behalf of the
COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Ganesh Neelam
Ganesh Neelam
Executive Director

Place :
Date :

B. S. Paraparevala
B. S. Paraparevala
President

Biswanath Sinha
Biswanath Sinha
Treasurer



COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of financial statements

Significant Accounting policies and Notes to Accounts for the year ending 31 March, 2019

1 Background of CINI (The Society)

CINI is registered under the Societies Act 1860, vide registration number (S/58648/2007). The Society is working in the areas of enhancement of livelihoods and expanding quality of life choices for tribal communities in the Central India Tribal belt.

The Society incurs expenditure by way of grants given towards objects and project expenses which represents initiatives/activities undertaken by the Society.

The Society is registered under Section 12AA of Income Tax Act 1961, vide letter dated 4 March, 2009. The Society has also obtained the certificates under Section 80G of the Income Tax Act 1961.

The Society is also registered under Foreign Contribution (Regulations) Act, 2010 ("FCRA") vide registration no. 231661407 dated 22 February, 2013. The registration is valid from 22 February, 2013 to 21 February, 2018. The certificate has been further renewed for a period of five years from February 22, 2018 to February 21, 2023

2 Significant Accounting Policies:

2.1 Basis of Accounting:

The Financial Statement has been prepared on a cash basis except for gratuity which is accounted for on accrual basis.

The Society has accounted for Restricted Grants in its financial statements to the extent these have been applied for the objective during the year.

The Society utilises the funds either through its own resources or through its Associate Partner Organisations. All these Associates Partner Organisations are registered under section 12A of Income Tax Act. FCRA fund are utilized only through Organisations registered under FCRA Act.

2.2 Revenue Recognition:

- a) Earmarked Grants are initially credited to a Liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Society complies with the conditions attached to them. Interest from fixed deposit created from such fund and interest on savings accounts are transferred to respective grants.
- b) Interest income is recognized in the year of receipt
- c) Fund Received from foreign donors are kept in designated bank accounts and separate books of account are also maintained as per FCRA rules.

2.3 Foreign Currency Transactions:

The Society has received foreign contributions under Foreign Contribution Regulatory Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the authorised banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

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2.4 Employee Benefits:

a) **Short Term Benefits:**

Short term employee Benefits are accounted as an expenses in the Income And Expenditure Account in the year in which the payment are made.

b) **Post Employment Benefit Plans:**

Contribution to Provident Fund are recognised as an expense in the Income And Expenditure Account when the employees have rendered services entitling them to contribution.

Charge and provision for gratuity is recorded based on actuarial valuation done by an independent actuary.

2.5 Fixed Assets and Depreciation:

a) Fixed assets are stated at written down value i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed asset includes all direct expenses relating to acquisition of the asset.

b) Fixed assets fund is created for the fixed assets purchased from specific grant received.

c) Fixed assets value upto ₹ 5,000/- is fully depreciated in the year of acquisitions.

d) Depreciation is provided on the written down value method in accordance with the rates prescribed under Income Tax Act which are given as below

Nature of Assets	Rate of Depreciation Percentage
Computer & Software	40%
Furniture & Fixture	10%
Plant & Machinery	15%
Office Equipment	15%
Books & Periodicals	40%

2.6 Grant:

Grants paid to implementing partners are accounted as an expense in the year of payment.

2.7 Taxation:

The Society is registered under Section 12AA of the Income Tax Act, 1961, vide letter dated March 4, 2009 which entitles it to claim an exemption from income tax provided certain conditions laid down in the Income Tax Act 1961 are complied with. Provision for tax will be made only in the year in which the Society is unable to establish reasonable certainty of its ability to fulfil these conditions.

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COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 3 Earmarked Fund

Particulars	As at 31 March, 2019 (₹)	As at 31 March, 2018 (₹)
Balance at beginning of the year	41,270,207	22,136,173
Add: Received/(adjusted) during the year	202,653,829	24,806,890
Add: Interest Income received during the year	4,380,445	1,430,376
Less: Transferred to Income and Expenditure Account	25,648,704	9,085,990
Less: Transferred to Fixed Assets Fund	536,048	27,400
Add: Adjustments	186,492	2,010,158
Total	222,306,221	41,270,207

*Refer Note 3.1 for details

Note 4 Other Funds

Particulars	As at 31 March, 2019 (₹)	As at 31 March, 2018 (₹)
Fixed Asset Capital fund		
Balance at the beginning of the year	244,955	277,025
Add: Received during the year	536,048	27,400
Less: Transferred to Income and Expenditure Account	167,947	59,470
Total	613,056	244,955

Note 5 Payables

Particulars	As at 31 March, 2019 (₹)	As at 31 March, 2018 (₹)
Statutory Dues		
TDS Liability	-	35,731
Professional Tax Payable	1,869	1,725
Provident Fund Liability	40,374	23,014
Total	42,243	60,470

Note 6 Provisions

Particulars	As at 31 March, 2019 (₹)	As at 31 March, 2018 (₹)
Provision for Employee Benefit		
Provision for gratuity	176,469	39,914
Total	176,469	39,914

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COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES
Notes forming part of the financial statements

Note 3.1 Earmarked Fund projectwise details

Sl. No.	Project Name	Grant ID	Opening Balance as on 1 April, 2018	Grant Received/ (adjusted) during the year	Interest received during the year	Transfer to Income and Expenditure Account	Transfer to Fixed Assets Capital Fund	Grant returned to Donor	Adjustments	Closing Balance as on 31 March, 2019
1	BILL AND MELINDA GATES FOUNDATION (BMGF, FCRA)									
1.1	Integrated Water and Sanitation model for Rural India		36,848,448	-	2,380,446	18,176,456	37,448	-	185,982	21,200,972
			22,136,173	20,023,900	1,430,376	8,724,759	27,400	-	2,010,158	36,848,448
1.2	India Agritech Incubation Network		-	71,456,957	669,009	79,248	-	-	-	72,046,718
2	Ford Foundation									
2.1	Ford Foundation		4,421,759	-	427,532	3,543,784	-	-	510	1,306,017
			-	4,782,990	-	361,231	-	-	-	4,421,759
3	United Nations Foundation									
3.1	Behaviour Change Communication for clean Cooking in Bihar and Uttar Pradesh, India		-	7,242,000	20,308	3,818,368	-	-	-	3,443,940
4	Stichting IKEA Foundation									
4.1	Sustain +platform		-	118,080,000	880,865	19,676	-	-	-	118,941,189
5	DASRA									
5.1	Conducting pilots to experiment new enterprise templates .technology development, capacity building modules etc in two		-	5,160,000	-	1,739	-	-	-	5,158,261
6	Foundation for Learning Equality									
6.1	Improvement in Learning Outcome in the areas of Digital literacy, Student engagement and increased retention through		-	714,872	2,285	9,433	498,600	-	-	209,124
	Grand Total		41,270,207	202,653,829	4,380,445	25,648,704	536,048	-	186,492	222,306,221
	Previous Year		22,136,173	24,806,890	1,430,376	9,085,990	27,400	-	2,010,158	41,270,207

Note:

- 1) Closing balance represent amounts received from various donors for specific projects under taken/ to be undertaken by the society as per its objects ,which have remained unutilized as at the Balance Sheet date.
- 2) Previous year figures are in Italics
- 3) Adjustments represent refund received form Onward Grantees
- 4) Interest Income is allocated among projects on the basis of management estimates.



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COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES
Notes forming part of the financial statements

Note 7 - Fixed Assets

Particulars	Gross Block (at Cost)					Depreciation			Net Block As on 31 March, 2019
	Opening Balance as on 1 April, 2018	Additions during the year	Deletion/ Adjustment during the year	Closing balance as on 31 March, 2019	Rate of Depreciation	Opening Balance as on 1 April, 2018	Depreciation for the year	Deletion/ Adjustment during the year	
Tangible Assets									
Assets created out of Earmarked Fund									
Computer & Software	306,895	512,598	-	819,493	40%	260,925	123,788	-	384,713
	306,895	-	-	306,895		230,279	30,646	-	260,925
Office Equipment	167,641	-	-	167,641	15%	52,644	17,249	-	69,893
	140,241	27,400	-	167,641		34,767	17,877	-	52,644
Furnitures and Fixtures	166,495	23,450	-	189,945	10%	107,227	23,202	-	130,429
	166,495	-	-	166,495		100,642	6,585	-	107,227
Plant & Machinery	47,402	-	-	47,402	15%	22,682	3,708	-	26,390
	47,402	-	-	47,402		18,320	4,362	-	22,682
Total Tangible Assets from earmarked funds	688,433	536,048	-	1,224,481		443,478	167,947	-	611,425
Previous Year	661,033	27,400	-	688,433		384,008	59,470	-	443,478

Note:

i) Previous year figures are in italics



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COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 8 Loans and advances (Unsecured, considered good)

Particulars	As at 31 March, 2019 (₹)	As at 31 March, 2018 (₹)
Advance Income Tax (TDS recoverable on interest received)	676,526	311,192
Other Advance (Inter branch)	-	103,194
Total	676,526	414,386

Note 9 Cash and Bank Balances

Particulars	As at 31 March, 2019 (₹)	As at 31 March, 2018 (₹)
Cash and Bank Balance		
(a) Balances with banks		
(i) In Saving accounts	4,263,142	709,641
(ii) Short term fixed deposits	217,585,265	40,246,564
Total	221,848,407	40,956,205

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COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES

Notes forming part of the financial statements

Note 10 Project Expenses

Particulars	For the Year Ended 31 March, 2019 (₹)	For the Year Ended 31 March, 2018 (₹)
Employee Benefit Expenses	2,628,043	1,511,848
Staff Welfare Expenses	57,698	51,253
Contributions to Gratuity, Provident & other funds	251,993	118,970
Honorarium and Consultancy Fees	7,122,457	1,213,705
Travel and Conveyance	649,987	561,173
Miscellaneous expenses	682,452	468,849
Training & Capacity building	1,122,310	291,914
Programme Expenses	513,423	2,730,101
Total	13,028,363	6,947,813

Note 11 Employee Benefit expense

Particulars	For the Year Ended 31 March, 2019 (₹)	For the Year Ended 31 March, 2018 (₹)
Salaries	560,771	542,860
Contributions to Gratuity, Provident & other funds	54,826	42,801
Total	615,597	585,661

Note 12 Establishment Expenses

Particulars	For the Year Ended 31 March, 2019 (₹)	For the Year Ended 31 March, 2018 (₹)
Travel & Conveyance	5,145	1,510
Electricity Charges	610	-
Bank charges	32,192	6,342
Office Expenses	-	22,318
Other Expenses	18,950	22,346
Total	56,897	52,516

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13 The bifurcation of costs within various projects have been done based on Management's Judgement.

14 The previous year figures have been regrouped/reclassified wherever necessary.

For and on behalf of the
COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES


Ganesh Neelam
Executive Director


Burzis Taraporevala
President


Biswanath Sinha
Treasurer

Place :
Date :

